



Las Vegas City Employees' Association
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FY2011 BUDGET ALTERNATIVES REPORT

Prepared by the Las Vegas City Employees Association

Stated FY2011 budget shortfall This is as announced by the City of Las Vegas.	\$ 70,000,000-
Amount from Stabilization Fund This is the amount that the City has agreed to transfer.	\$38,000,000
Amount from increased property taxes and fees The City has the ability to raise property taxes by somewhere between \$10 million and \$13 million according to City staff. Moreover, table 41 of the 2009 Community Assessment Survey, commissioned by the City of Las Vegas, shows that a majority of citizens would be willing to pay more for services in lieu of a reduction in services.	\$13,000,000
Reduction in fund balance to 8% This would be a temporary reduction until the Economy recovers. According to Finance & Business Services, the most recent fund balance percentage is at 9.06%. Reducing Fund balance to 8% would provide additional funds.	\$5,100,000
Amount from cost savings alternatives as detailed in the attachment.	\$3,345,000
Amount from deferring, reducing or eliminating outsourced Architectural Services, outsourced Engineering Services, Software, Professional Services including Consulting Services, Professional Development, Surveys, Studies, Focus Groups.	\$5,555,000
Reduction in overtime, city-wide.	<u>\$5,000,000</u>
Amount of shortfall	\$ 0