

ARTICLE 20 - RETIREMENT

(A) The City and the Association agree that all employees shall participate in the Public Employees Retirement System of the state of Nevada in accordance with the rules of that system. The City shall comply with all the provisions of NRS 286 for the purpose of paying the employees' retirement contributions.

(B) The City agrees that any increase in the contribution rate for the benefit of employees participating in the Public Employees Retirement System will be accompanied by a salary increase in the corresponding amount, which shall be used to pay each employee's portion of the increase in the contribution rate for the duration of this contract.

(C) The City may consider offering a voluntary early separation program at intervals to be determined by the City. Program specifics will be determined by the City prior to program implementation.